BOARD OF REALTY REGULATION CE TOPIC LIST

All real estate licensees, <u>including property managers</u>, are required to complete 12 hours of continuing education every year. Four of those hours must be from the Mandatory Topics list with the remaining 8 hours coming from either the Mandatory or Elective Topics lists. All continuing education must be completed annually prior to October 31.

Per ARM 24.210.829, beginning November 1, 2007, new property management licensees are required to complete 12 hours of new licensee mandatory continuing education by the second renewal date as set by ARM 24.101.413 following their original license issue date. Six of those hours must consist of:

- (a) two hours of trust accounts;
- (b) two hours of leasing principles; and
- (c) two hours of state law update.

Please note all distance education courses must be ARELLO approved.

Mandatory Topics:

Agency

Proper Procedures for the Practice of Designated Agency

Americans with Disability Act

Anti-trust

Brokerage Management

Case Studies in Montana Court Decisions re/real estate issues

Case Studies in complaints against real estate licensees

Conservation Easements

Consumer Tax Issues (including 1031 Exchanges)

Contract law

Data Security/Privacy

Environmental Issues: i.e. but not limited to:

Radon Weeds Mold

Water Asbestos Lead Based Paint Air Methamphetamine Green Ecology

Ethics and Standards of Practice

Fair Housing

Finance

Forms

Fractional Interest Ownership

Identity Theft

Internet Advertising Federal and State Laws

Land Use Planning, Subdivision Planning, Zoning, Ordinances, Water Law, Land Descriptions

Landlord/Tenant Law

Legal Update (New Issues in Federal or State Regulations & Rules and/or Interpretations)

Misrepresentation

Montana Licensing Laws and Rules

Multi-Family Condominium & Townhouse Development Financing

Property Management Related Topics

Real estate law

Regulation Z

Title Insurance

Trust Accounts

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Elective Topics

Accounting

Agriculture Issues

Conservation Issues

Construction and Land Development

Multi-Family Condominium & Townhouse Development Financing

Economic Conditions & Issues

Energy Conservation

Escrow, Closing and Settlement Procedures

Financial Strategies/Creative Financing

How Government/Community Works

Investment Properties

Mediation/Arbitration/Negotiation

New Home Construction

Property Inspection

Property Valuation

Real Estate Issues and the Legislative Process

Real Estate Technology* (see expanded definition of Real Estate Technology, below)

Real Estate Trends in Montana and/or the USA

Safety for Real Estate Licensees and Consumers

Working with Out-Of-State Clients, Foreign Buyers and Sellers

*Real Estate Technology

In order for a technology course to be approved for real estate continuing education in Montana, the course must (1) be taught by a Montana approve d instructor, (2) be beneficial to, and in some aspect, protective of consumers – buyers or sellers – and, (3) address one of the topics approved by the Board for continuing education rather than just demonstrate the mechanics of how the technology functions.

Clearly, there are some basic technology skills that are necessary in today's world in order to practice real estate in the way that consumers expect and require. In recognition of this need, the Board may choose to approve technology courses that provide the attendee with those necessary skills. Most courses will not be approved for hour-for-hour credit. Examples of such courses:

Basic and advanced E-mail Creating and sending pdf files Creating and sending photo images Electronic signatures Website requirements Sending documents on-line Technology advances

In no case, however, will the Board approve a course whose primary function is to teach the licensee how to enhance or expand their real estate business through client contact, prospecting, self-promotion, etc. Courses which require the use of a particular brand of software in order for the instruction to be effective, or use software that must be purchased by the licensee will not be approved.

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